

5.1 Annual Performance Review 2024

Executive Summary

This report showcases MI's effort throughout 2024 from January to December within development programs and institutional development. The report organized its contents by key thematic areas to provide a high-level picture of MI's contribution to Greater Mekong Subregion (GMS) development guided by the MI's Strategic Plan 2021-2025. Regarding institutional development, the report outlined contributions from all the supporting units. MI's Flagship Program was also reported to capture high level progress and knowledge gained through their implementation as well as to highlight their contributions to the broader GMS cooperation and development.

In 2024, MI implemented 14 long-term projects, 9 short-term projects, and 11 one-off activities. These included 6 projects in Agricultural Development and Commercialization, 6 in Trade and Investment Facilitation, 5 in Sustainable Energy and Environment, 8 in Social Inclusion, and 9 contributing to broader GMS initiatives.

As of November 1, 2024, 82 high-level activities were completed, including 20 workshops, 12 research studies, 12 training (3 with action planning), 6 Structured Learning Events, 5 system development sessions, 2 webinars, 8 grant support activities, and 7 project management initiatives. These activities directly engaged 1,523 participants, with an additional 2,226 people indirectly reached through action planning and cascade training by direct participants. Among the direct participants, 49% were women; 77% were from the public sector, and 23% from the private sector. For indirect participants, 48% were women, with 22% from the public sector and 78% from the private sector.

During Jan-Sept 2024, MI's total revenue was US\$ 1,832,440, achieving 50% of the targeted budget for 2024 and MI's total expense amounted to US\$ 2,216,013 as of September 30, 2024. MI recorded a net deficit of US\$ 441,445 as of September 30, 2024, and MI's deficit was US\$383,573 excluding the non-cash expenses. According to the projected Statement of Revenue and Expenses as of December 31, 2024, MI's total revenue is expected to be US\$ 3,074,895, achieving 84% of the targeted budget for the year. Total expenses are projected to amount to US\$ 3,232,711, resulting in a net deficit of US\$ 157,816. Excluding non-cash expenses, MI's deficit stands at US\$ 83,734. MI annual financial performance for 2024 is projected to show a deficit due to MI not receiving the anticipated traditional funding. This deficit will be covered by the accumulated reserve funds from prior financial gains.

Please find the complete Annual Performance Review 2024 in [Annex 1](#)