

# Private Sector Engagement in Addressing GMS Development Issues & Role of Mekong Institute

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# Changing Development Priorities

The Greater Mekong Subregion (GMS) countries are confronting significant development challenges encompassing economic growth, sustainability, job creation, and technology adoption.



## Private Sector's View towards GMS as Development Cooperation:

- Strategic position & Vibrant economic landscape;
- Ongoing initiatives to promote regional integration, connectivity enhancement, and trade facilitation;
- Potential: a hub for manufacturing and trade & a foundation for sustainable development projects.

# Mekong Institute (MI) can facilitate private sector engagement in addressing GMS development issues through:



## Achieving Common Goals

Collaborate with regional organizations, governments, and leading global and regional companies to

- Enhance awareness of private sector engagement
- Establish the private sector's role as observers and advisors at the institutional level
- Improve the regional business environment

Foster cooperation among the Mekong regional cooperation frameworks in crucial areas



## Public Private Dialogue and Partnership

Dialogue Platform

Public Private Partnership (PPP) Projects

- preparation and procurement supporting
- PPP environment enabling
- PPP screening and identification
- feasibility studies and advisory
- monitoring and evaluation services
- ...

# MI can facilitate private sector engagement in addressing GMS development issues through:



## Policy Support

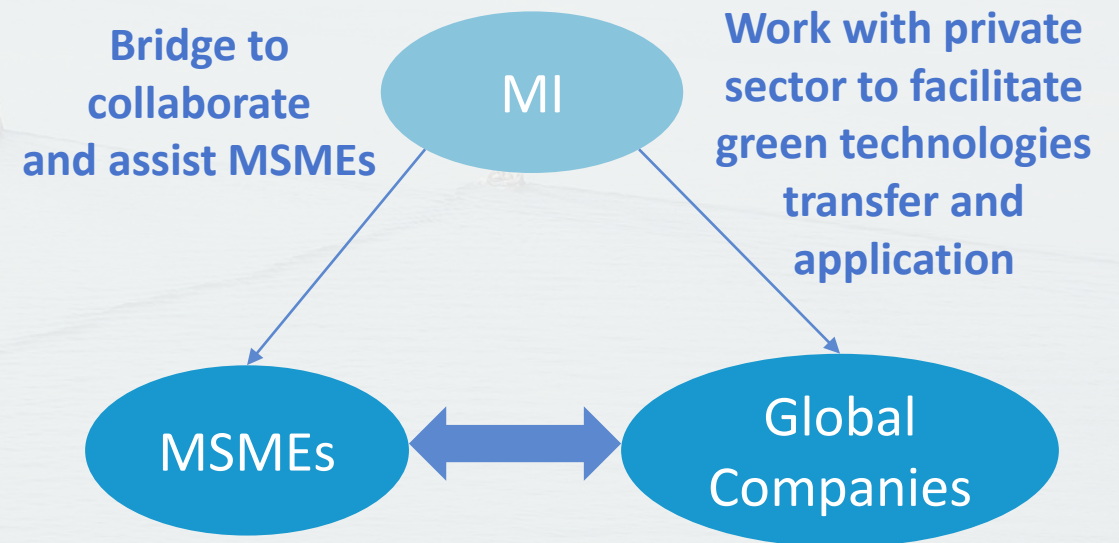
Provide opportunities for Mekong MSMEs to adopt and integrate advance technologies and gain investment in technology innovation to integrate in the global and regional value chains:

- Intellectual Property (IP) Protection
- Incentives and Funding
- Regulatory Support



## Greening the Supply Chains

Immediate Need for MSMEs to Reduce Emissions



lack capacity and resources for ESG standards implementation

# MI can facilitate private sector engagement in addressing GMS development issues through:



## Industrial Workforce Development

Industry 4.0 Workforce Shift:  
Advanced Automation, AI, and Digitalization

MI

Facilitate collaboration between industry groups and technical schools: develop competency standards, revise curricula, upgrade training equipment, and offer internships or apprenticeships

Regional skills harmonization: mentorship, coaching programs, and regional certifications



## Utilizing MI Projects Results

Use the success stories to help private sector scale up and replicate results of such projects:

- Regional projects in facilitating GMS agriculture development and commercialization, sustainable energy development, and trade promotion...
- Projects in climate change adaptation and resilience



# Summary



**Private sector engagement in sectors:** Taking advantage of GMS economic growth and expanding consumer markets



**Private sector cooperation with governments and local stakeholders:** pooling resources and expertise; enhancing technological progress, and helping companies stay at the forefront of industry trends for competitive advantages



**Co-creating Projects in Supply Chains Decarbonizing:** enhancing environmental sustainability aligning with global climate goals, reducing operational risks, and enhancing corporate image



**Workforce Development in Industry 4.0:** ensuring a skilled industrial workforce to enable productivity aligned with development goals on human resource development and inclusive investment